

Question 1

11. Enter the following balances in the partially completed General Journal of O' Driscoll Ltd:

1 January 2015	Bank Overdraft	€22,500
	Creditors	€26,600
	Ordinary Share Capital	€762,900

O'Driscoll Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Buildings	GL ₁	812,000	
	Bank Overdraft	CB ₁		
	Creditors	CL ₁		
	Ordinary Share Capital	GL ₂		
	<i>Assets, Liabilities and Share Capital of O'Driscoll Ltd on this date.</i>			

Question 2

11. Enter the following balances in the partially completed General Journal of Nelson Ltd:

1 January 2014	Buildings	€370,600
	Debtors	€8,800
	Ordinary Share Capital	€377,300

Nelson Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Bank Overdraft	CB ₁		2,100
	Buildings	GL ₁		
	Debtors	DL ₁		
	Ordinary Share Capital	GL ₂		
	<i>Assets, Liabilities and Share Capital of Nelson Ltd on this date.</i>			

Question 3

12. Enter the following balances in the partially completed General Journal of Barr Ltd:

1 January 2011	Premises	€600,000
	Creditors	€42,000
	Ordinary Share Capital	€583,000

Barr Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Bank	CB ₁	25,000	
	Premises	GL ₁		
	Creditors	CL ₁		
	Ordinary Share Capital	GL ₂		
	<i>Assets, Liabilities and Share Capital of Barr Ltd on this date.</i>			

Question 4

18. (i) Enter the following balances in the partially completed General Journal of Power Ltd:

1 January 2008	Stock	€22,000
	Bank Overdraft	€5,000

(ii) Calculate the Ordinary Share Capital:

Power Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Buildings	GL ₁	100,000	
	Stock	GL ₂		
	Bank Overdraft	CB ₁		
	Ordinary Share Capital	GL ₃		
	<i>Assets, Liabilities and Share Capital of Power Ltd on this date.</i>			

Question 5

15. (i) Enter the following balances in the partially completed General Journal of Finner Ltd:

1 January 2007 Premises €120,000
 Creditor: Power Ltd €8,000

- (ii) Calculate the Ordinary Share Capital:

Finner Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Bank	CB1	13,000	
	Premises	GL1		
	Creditor: Power Ltd	CL1		
	Ordinary Share Capital	GL2		
	Assets, Liabilities and Share Capital of Finner Ltd on this date.			

Question 6

17. Enter the following balances in the partially completed General Journal of Crowe Ltd:

1 January 2010 Debtors €54,000
 Bank Overdraft €25,500
 Ordinary Share Capital €633,500

Crowe Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Premises	GL1	605,000	
	Debtors	DL1		
	Bank Overdraft	CB1		
	Ordinary Share Capital	GL2		
	Assets, Liabilities and Share Capital of Crowe Ltd on this date.			

Question 7

11. (i) Enter the following balances in the partially completed General Journal of Taylor Ltd:

1 January 2016	Buildings	€211,100
	Debtors	€44,800

- (ii) Calculate the Ordinary Share Capital:

Taylor Ltd – General Journal				
Date	Details	F	Dr	Cr
			€	€
	Bank Overdraft	CB ₁		6,600
	Buildings	GL ₁		
	Debtors	DL ₁		
	Ordinary Share Capital	GL ₂		
	<i>Assets, Liabilities and Share Capital of Taylor Ltd on this date.</i>			