

Question 1

6. On 1 June 2016, R. Keane sold goods on credit to J. McCarthy for €2,600. There was no VAT on these goods.

Complete the **ledger accounts of R. Keane** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

**(i)** \_\_\_\_\_ **A/c**

Dr			Cr		
Date	Details	€	Date	Details	€
2016 June 1	<b>(ii)</b>	2,600			

**(iii)** \_\_\_\_\_ **A/c**

Dr			Cr		
Date	Details	€	Date	Details	€
			2016 June 1	<b>(iv)</b>	2,600

Question 2

18. Enter the following transaction in the Purchases Returns Book of Sapphire Ltd:  
On 9 May 2016, Sapphire Ltd returned goods €2,100 to Blue Ltd (Credit Note No. 10).  
The VAT rate on these goods was 23%.

<b>Sapphire Ltd – Purchases Returns Book</b>						
Date	Details	CN No.	F	Net €	VAT €	Total €

### Question 3

6. On 5 June 2015, S. Lally, a shopkeeper, purchased goods for €1,700 by cheque.

Complete the **ledger accounts of S. Lally** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

(i) \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
2015 June 5	(ii)	1,700			

(iii) \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
			2015 June 5	(iv)	1,700

### Question 4

19. Enter the following transaction in the Purchases Returns Book of White Ltd:

On 24 May 2015, White Ltd returned goods €5,000 to Black Ltd (Credit Note No. 50).  
The VAT rate on these goods is 23%.

White Ltd – Purchases Returns Book						
Date	Details	CN No.	F	Net €	VAT €	Total €

## Question 5

6. On 8 June 2014, D. Kelly, a restaurant owner, sold equipment for €3,300 cash.

Complete the **ledger accounts of D. Kelly** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

(i) \_\_\_\_\_ A/c

Dr						Cr
Date	Details	€		Date	Details	€
2014 June 8	(ii)	3,300				

(iii) \_\_\_\_\_ A/c

Dr						Cr
Date	Details	€		Date	Details	€
				2014 June 8	(iv)	3,300

## Question 6

19. Enter the following transaction in the Sales Returns Book of Macy Ltd:

On 9 May 2014, Dolly Ltd returned goods €5,200 to Macy Ltd (Credit Note No. 5).  
The VAT rate on these goods is 23%.

Macy Ltd – Sales Returns Book						
Date	Details	CN No.	F	Net €	VAT €	Total €

## Question 7

6. On 8 June 2013, B. Adams, a baker, sold goods for €50.00 cash. There was no VAT on these goods.

Complete the following **ledger accounts of B. Adams** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

**(i)** \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
2013 June 8	<b>(ii)</b>	50.00			

**(iii)** \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
			2013 June 8	<b>(iv)</b>	50.00

## Question 8

18. Enter the following transaction in the Purchases Returns Book of Diamond Ltd:

On 9 May 2013, Diamond Ltd returned goods €12,500 to Park Ltd (Credit Note No. 10). The VAT rate on these goods was 23%.

<b>Diamond Ltd – Purchases Returns Book</b>						
Date	Details	CN No.	F	Net €	VAT €	Total €

## Question 9

7. On 5 June 2012, C. Byrne bought a delivery van by cheque for €24,800. There was no VAT on this delivery van.

Complete the following **ledger accounts of C. Byrne** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

**(i)** \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
2012 June 5	<b>(ii)</b>	24,800			

**(iii)** \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
			2012 June 5	<b>(iv)</b>	24,800

## Question 10

17. Enter the following transaction in the Sales Book of Lemon Ltd:

On 9 June 2012, Lemon Ltd sold goods €5,000 to Lily Ltd (Invoice No. 5).  
The VAT rate on these goods was 23%.

Lemon Ltd – Sales Book						
Date	Details	Invoice No.	F	Net €	VAT €	Total €

## Question 11

7. On 7 June 2011, T. Smyth bought goods on credit from J. Foley for €8,120. There was no VAT on these goods.

Complete the following **ledger accounts of T. Smyth** showing the names of the accounts and the relevant details, numbered **(i)** to **(iv)**:

**(i)** \_\_\_\_\_ A/c

Dr Cr

Date	Details	€	Date	Details	€
2011 June 7	<b>(ii)</b>	8,120			

**(iii)** \_\_\_\_\_ A/c

Dr Cr

Date	Details	€	Date	Details	€
			2011 June 7	<b>(iv)</b>	8,120

## Question 12

15. Enter the following transaction in the Sales Returns Book of Harty Ltd:

On 1 June 2010, Williams Ltd returned goods €2,400 to Harty Ltd (Credit Note No. 48). The VAT rate on these goods is 21%.

Harty Ltd – Sales Returns Book						
Date	Details	CN No.	F	Net €	VAT €	Total €

### Question 13

7. On 1 June 2009, C. Allen sold goods on credit to K. Davoren for €1,500. There was no VAT on these goods.

Complete the ledger accounts of C.Allen, showing the names of the accounts and the relevant details, numbered (i) to (iv):

(i) \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
2009 June 1	(ii)	32,000			

(iii) \_\_\_\_\_ A/c

Dr			Cr		
Date	Details	€	Date	Details	€
			2009 June 1	(iv)	32,000

### Question 14

18. Enter the following transaction in the Purchases Returns Book of Lynch Ltd:

On 3 June 2009, Lynch Ltd returned goods €4,000 to Murray Ltd (Credit Note No. 5). The VAT rate on these goods is 21½%.

Lynch Ltd – Purchases Returns Book						
Date	Details	C N No.	F	Net €	VAT €	Total €

### Question 15

20. Enter the following transaction in the Sales Returns Book of McGrath Ltd:

On 12 May 2008, Roche Ltd returned goods €5,400 to McGrath Ltd (Credit Note No. 9). The VAT rate on these goods is 21%.

McGrath Ltd – Sales Returns Book						
Date	Details	C N No.	F	Net €	VAT €	Total €

## Question 16

4. Answer *either* (A) *or* (B):

(A) Enter the following transaction in the Sales Day Book of Harty Ltd:

On 8 June 2007, Harty Ltd sold goods on credit to Petrol Ltd (Invoice No. 26) for €45,000. The VAT rate on these goods is 21%.

Harty Ltd – Sales Day Book						
Date	Details	Inv No.	F	Net €	VAT €	Total €

**OR**

(B) Outline **two** reasons for Sales Returns:

- (i) \_\_\_\_\_  
\_\_\_\_\_
- (ii) \_\_\_\_\_  
\_\_\_\_\_