

Question 1

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

Balance Sheet (extract) as on 31-12-2015			
Fixed Assets	Cost	Depreciation	Net Book Value
	€	€	€
Machinery	165,000	(i)	132,000
Buildings	900,000	(ii)	846,000
	1,065,000	(iii)	978,000

Question 2

9. Tick (✓) the appropriate column(s) to indicate where in the final accounts the following items should be entered on 31/12/2015:

	Trading A/c	Profit & Loss A/c	Balance Sheet
Advertising			
Stock (31/12/2015)			
Issued Share Capital			

### Question 3

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

<b>Balance Sheet (extract) as on 31-12-2014</b>			
		€	€
<b>(i)</b>			540,000
Current Assets	<b>(ii)</b>		
Less Current Liabilities		59,000	
<b>(iii)</b>			70,000
Total Net Assets			610,000

### Question 4

3. Complete the following Trading Account by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

<b>Trading Account for year ending 31/12/2013</b>				
		€	€	€
Sales				480,000
Stock (01/01/13)			<b>(ii)</b>	
<b>(i)</b>		346,000		
Carriage Inwards		4,000	350,000	
			390,000	
Stock (31/12/13)			60,000	330,000
<b>(iii)</b>				150,000

## Question 5

9. Tick (✓) the appropriate columns to indicate where in the final accounts the following items should be entered on 31/12/2013:

	Trading A/C	Profit & Loss A/C	Balance Sheet
Creditors			
Import Duties			
Motor Vehicles Depreciation			

## Question 6

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

<b>Summary Balance Sheet as on 31-12-2012</b>		
	€	€
<b>(i)</b>		
Share Capital		100,000
Reserves		<b>(ii)</b>
		400,000
Long-Term Liabilities		130,000
<b>(iii)</b>		530,000

## Question 7

9. Tick (✓) the appropriate column(s) to indicate where in the Final Accounts of a Dentist (service business) the following items should be entered on 31/12/2012:

	Operating Statement	Balance Sheet
Equipment		
Income from Patients		
Stock of Dental Materials 31/12/2012		

### Question 8

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

<b>Balance Sheet (extract) as on 31-12-2011</b>			
<b>Fixed Assets</b>	<b>Cost</b>	<b>Depreciation</b>	<b>Net Book Value</b>
	€	€	€
Equipment	51,000	8,000	<b>(i)</b>
Buildings	<b>(ii)</b>	12,800	196,000
	<b>(iii)</b>	20,800	239,000

### Question 9

20. Complete the Profit & Loss Appropriation Account by filling in the **two** unshaded areas, numbered **(i)** and **(ii)**, from the following information:

<b>Profit &amp; Loss Appropriation Accounts for years 2010-2011</b>			
		<b>2010</b>	<b>2011</b>
Opening Reserves Balance		20,000	<b>(i)</b>
Add Annual Transfer to Reserves		5,000	8,000
Closing Reserves Balance		25,000	<b>(ii)</b>

### Question 10

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**:

<b>Balance Sheet (extract) as on 31-12-2010</b>		
	€	€
Fixed Assets		<b>(i)</b>
Current Assets	490,000	
Less Current Liabilities	<b>(ii)</b>	
<b>(iii)</b>		120,000
Total Net Assets		840,000

## Question 11

### 3. Answer A or B.

Complete the Balance Sheet (extract) below by filling in the **four** unshaded areas, numbered **(i)** to **(iv)**:

<b>A. Balance Sheet (extract) as on 31-12-2007</b>		
	€	€
<b>(i)</b>		250,000
Current Assets	<b>(ii)</b>	
Less Current Liabilities	110,000	
<b>(iii)</b>		<b>(iv)</b>
Total Net Assets		420,000

**OR**

<b>B. Balance Sheet (extract) as on 31-12-2007</b>		
	€	€
Financed by		
<b>(i)</b>		150,000
Reserves		<b>(iii)</b>
		310,000
Long-Term Liabilities		<b>(iv)</b>
<b>(ii)</b>		420,000

## Question 12

### 11. Complete the Profit & Loss Appropriation Account by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**, from the following information:

Authorised Share Capital	€600,000
Issued Share Capital	€400,000
Dividends declared	10%

<b>Profit &amp; Loss Appropriation Account for year ending 31-05-2007</b>		
		€
Net Profit		150,000
Less Dividends		<b>(i)</b>
<b>(ii)</b>		<b>(iii)</b>

### Question 13

16. Complete the following Balance Sheet extract by filling in the **four** unshaded areas, numbered **(i)** to **(iv)**:

<b>Balance Sheet (extract) as on 31-12-2006</b>			
<b>Fixed Assets</b>	<b>Cost</b>	<b>Depreciation</b>	<b>Net Book Value</b>
	€	€	€
Vehicles	30,000	2,000	<b>(i)</b>
Buildings	<b>(ii)</b>	7,900	132,100
	<b>(iii)</b>	9,900	<b>(iv)</b>

### Question 14

19. Complete the Profit & Loss Appropriation Account by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**, from the following information:

Authorised Share Capital	€740,000
Issued Share Capital	€600,000
Dividends paid	2%

<b>Profit &amp; Loss Appropriation Account for year ending 31-12-2015</b>			
			€
	Net Profit		74,500
	Less Dividends		<b>(i)</b>
<b>(ii)</b>			<b>(iii)</b>

### Question 15

10. Tick (✓) the appropriate columns to indicate where in the final accounts the following items should be entered on 31/12/2011:

	<b>Trading A/c</b>	<b>Profit &amp; Loss A/c</b>	<b>Balance Sheet</b>
Issued Share Capital			
Stock (31/12/2011)			
Import Duties			

## Question 16

10. Tick (✓) the appropriate column(s) to indicate where in the Final Accounts of a Doctor (service business) the following items should be entered on 31/12/2010:

	Operating Statement	Balance Sheet
Income from Patients		
Equipment		
Stock of Medicines 31/12/2010		

## Question 17

3. Complete the Profit & Loss Appropriation Account by filling in the **three** unshaded areas, numbered **(i)** to **(iii)**, from the following information:

Authorised Share Capital	€800,000
Issued Share Capital	€500,000
Dividends declared	7.5%

Profit & Loss Appropriation Account for year ending 30-04-2010		
		€
Net Profit		90,000
Less Dividends		<b>(i)</b>
<b>(ii)</b>		<b>(iii)</b>

## Question 18

4. Complete the following Trading Account by filling in the **four** unshaded areas, numbered **(i)** to **(iv)**:

Trading Account for year ending 31-03-2009			
	€	€	€
Sales			<b>(i)</b>
Stock (1-04-08)		90,000	
<b>(ii)</b>	58,000		
Carriage Inwards	2,000	140,000	
		230,000	
<b>(iii)</b>		60,000	
			170,000
<b>(iv)</b>			130,000

## Question 19

16. Tick (✓) the appropriate columns to indicate where in the final accounts the following items should be entered on 31/12/2007:

	<b>Trading A/c</b>	<b>Profit &amp; Loss A/c</b>	<b>Balance Sheet</b>
Issued Share Capital			
Carriage Outwards			
Stock (31/12/2007)			