

Question 1

3. Complete the Balance Sheet (extract) below by filling in the **three** unshaded areas, numbered (i) to (iii):

<b>Balance Sheet (extract) as at 31-12-2015</b>			
<b>Fixed Assets</b>	<b>Cost</b>	<b>Depreciation</b>	<b>Net Book Value</b>
	€	€	€
Machinery	165,000	(i) 33,000	132,000
Buildings	900,000	(ii) 54,000	846,000
	1,065,000	(iii) 87,000	978,000

Question 2

10. Explain **two** duties of a Shop Steward in any organisation:

- To collect subscriptions from members.  
\_\_\_\_\_
- To recruit new members for their trade union.  
\_\_\_\_\_
- To represent members in dealings with management.  
\_\_\_\_\_
- To call union meetings in their work place/to pass on information received from H.Q.  
\_\_\_\_\_
- To inform members of their rights as employees.  
\_\_\_\_\_

Question 3

3. (i) Fixed Assets                      (ii) €129,000                      (iii) Working Capital

Question 4

3. (i) Purchases                      (ii) €40,000                      (iii) Gross Profit

Question 5

- 9.

	<b>Trading A/C</b>	<b>Profit&amp; Loss A/C</b>	<b>Balance Sheet</b>
Creditors			✓
Import Duties	✓		
Motor Vehicles Depreciation		✓	✓

Question 6

3.

- (i) Financed by
- (ii) €300,000
- (iii) Capital Employed

Question 7

9.

	Operating Statement	Balance Sheet
Equipment		✓
Income from Patients	✓	
Stock of Dental Materials 31/12/2012	✓	✓

Question 8

- Q.3** (i) €43,000 (1 + 1 + 2)  
 (ii) €208,800  
 (iii) €259,800

Question 9

- Q. 20** (i) 25,000 (ii) 33,000 (2 + 2)

Question 10

- Q.3** (i) €720,000 (1 + 1 + 2)  
 (ii) €370,000  
 (iii) Working Capital

Question 11

3. (i) Fixed Assets (ii) 280,000  
 (iii) Working Capital (iv) 170,000

OR

- (i) Ordinary / Issued Share Capital (ii) Capital Employed  
 (iii) 160,000 (iv) 110,000

Question 12

1. 4 marks 11. 4 marks

Question 13

6. 4 marks 16. 4 marks

Question 14

19.

Profit & Loss Appropriation Account for year ending 31-12-2015		
		€
	Net Profit	74,500
	Less Dividends	(i) 12,000
(ii)	Revenue reserves/Retained Profit/P and L Balance	(iii) 62,500

Question 15

	Trading A/C	Profit & Loss A/C	Balance Sheet
Issued Share Capital			✓
Stock 31/12/2011	✓		✓
Import Duties	✓		

Question 16

	Operating Statement	Balance Sheet
Income from Patients	✓	
Equipment		✓
Stock of Medicine	✓	✓

Question 17

- Q.3** (i) €37500 (2 + 1 + 1)  
 (ii) Profit retained/retained earnings/P & L/Reserves  
 (iii) €52,500

Question 18

4. (i) 300,000  
 (ii) Purchases  
 (iii) Closing Stock/Stock 31/3/09  
 (iv) Gross Profit

Question 19

16. Final Accounts:

	Trading A/C	Profit & Loss A/C	Balance Sheet
Issued Share Capital			✓
Carriage Outwards		✓	
Stock (31/12/07)	✓		✓